February 8, 2021

Representative Dick Lowe Room 547.1

Re: Proposed Committee Substitute for HB No. 2461 RBH N. 7293

Proposed Committee Substitute for HB No. 2461 increases the death benefit to \$15,000 from \$5,000 for retired members and active members of the Oklahoma Police Pension and Retirement System, the Oklahoma Firefighters Retirement and Pension System and the Oklahoma Law Enforcement Retirement System.

Proposed Committee Substitute for HB No. 2461 also contains an amendment to OPLAAA including this change as nonfiscal bill.

Proposed Committee Substitute for HB No. 2461 is a nonfiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA